MINUTES OF THE PUBLIC MEETING

OF

NOAH WEBSTER SCHOOLS-PIMA

October 14, 2026

Held Virtually

DIRECTORS PRESENT: Teresa Wales, John Tomasson, BJ Pennington, Sharon Miller,

DIRECTORS ABSENT: Ronrico Miller, Stan Waldrop

PRESENT BY INVITATION: Vicki Dry, Secretary

A public meeting of the Board of Directors (the "Board") of Noah Webster Schools-Pima, an Arizona non-profit corporation (the "Corporation"), was held virtually. A quorum being present, and the meeting having been duly noticed and called, the meeting was called to order at 4:00 pm

- Approval of the Minutes of the Board Meeting

  The Board reviewed the minutes of the September 22, 2026 Board meeting. Director Tomasson made a motion to approve the minutes as presented. Director Pennington seconded the motion.

  The motion passed unanimously with Director Miller, Director Wales, Director Pennington and Director Tomasson voting to approve the motion.

- Specific Matters to be Considered

  - Review and Approval of the 2026 AFR and the 2026 School Level Charter AFR

    Vicki Dry reviewed the AFR and corresponding School Level Charter AFR. Discussions took place regarding the contributions and loss on receivables and assets. After discussions were over, Director Tomasson made a motion to approve the 2026 AFR and the corresponding 2026 School Level Charter AFR as well as the 2026 CSP Summary as presented. Director Pennington seconded the motion.

  The motion passed unanimously with Director Miller, Director Wales, Director Pennington and Director Tomasson voting to approve the motion.

  - Update on Campus Sale Efforts

    It was explained that Kidder Matthews, the realtor for the Pima property received to possible offers. The first by Alpha Schools and the second from SOL Athletics. Attorney for Pima is working with Kidder Matthews and the school to get a LOI in place as soon as possible from one of the two. The intercept funds for the school were received by the trustee and the September and October lease payments were made. There are enough funds to cover 2 additional lease payments which would get us through December. Mesa will be covering the costs of insurance, electric, water and minimal maintenance through the end of December. As things progress, Vicki Dry will send updates to the Board in order to keep them abreast of the situation.
    Ms. Dry informed the Board that a future meeting will be necessary but until we have additional information, a definite date can't be set.

- Announcements

  There were no announcements. The next Board meeting will be scheduled at a future date.

  - Adjournment

    There being no further business, Director Tomasson made a motion to adjourn the meeting. Director Pennington seconded the motion.

    The motion passed unanimously with Director Miller, Director Tomasson, Director Wales, and Director Pennington voting to approve the motion.

Dated this 15th day of OCTOBER, 2026

Vicki Dry

Vicki Dry, Secretary