

NOTICE OF PUBLIC MEETING
OF THE
NOAH WEBSTER SCHOOL-MESA

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the general public that Noah Webster Schools-Mesa, an Arizona non-profit corporation, will hold a meeting open to the public on July 16, 2025 at 4:30 p.m. The meeting of the Board will be held at 5399 N. Pima Rd., Scottsdale, AZ 85250.

After commencement of the public meeting at 4:30 p.m., at any time during such meeting the Governing Board may call for an Executive Session(s) for, but not limited to, the following purpose(s):

(1) Discussion or consultation for legal advice with the attorney of the public body, A.R.S. § 38-431.03(A)(3).

Dated this 14 day of July, 2025.


Vicki Dry, Secretary

A copy of the agenda for the public meeting as well as the minutes of the previous meeting are included with this notice.

The minutes of this meeting will be available for review within 3 days after the meeting.

July 14, 2025
2:00 pm

CERTIFICATION OF POSTING OF NOTICE

The undersigned hereby certifies that a copy of the attached notice was duly posted in the office of Noah Webster Schools-Mesa and on the school's website on July 14, 2025 in accordance with the statement filed by Noah Webster Schools-Mesa with the Arizona Secretary of State.

Dated this 14 day of July, 2025.



Vicki Dry, Secretary

AGENDA FOR PUBLIC MEETING
OF

NOAH WEBSTER SCHOOLS-MESA

July 16, 2025

4:30 P.M.

To Be Held at 5399 N. Pima Rd., Scottsdale, AZ 85250

1. Call to Order
2. Approve the Minutes of the July 10, 2025 Board Meeting
3. Specific Matters to be Considered
 - Review and Adopt Updated Policies and Procedures
 - Threat Assessment Regarding Student Behavior
 - Review Spring 2025 AASA Results Data
 - Enrollment & Marketing Update
4. Announcements and Adjournment

Dated this 14 day of July, 2025.

NOAH WEBSTER SCHOOLS – MESA

Chairperson

MINUTES OF THE PUBLIC MEETING
OF
NOAH WEBSTER SCHOOLS-MESA

July 10, 2025

Held Virtually

DIRECTORS PRESENT: Sharon Miller, Ronrico Miller, BJ Pennington, Teresa Wales

DIRECTORS ABSENT: John Tomasson, Stan Waldrop

PRESENT BY INVITATION: Vicki Dry, Secretary

A public meeting of the Board of Directors (the "Board") of Noah Webster Schools-Mesa, an Arizona non-profit corporation (the "Corporation"), was held virtually. A quorum being present, and the meeting having been duly noticed and called, the meeting was called to order.

- Approval of the Minutes of the Board Meeting

The Board reviewed the minutes of the June 24, 2025 Board meeting. Director S. Miller made a motion to approve the minutes as presented. Director R. Miller seconded the motion.

The motion passed unanimously with Director Wales, Director S Miller, Director R. Miller and Director Pennington voting to approve the motion.

- Specific Matters to be Considered

- Review and Adopt the FY26 Annual Expenditure Budget

Ms. Dry had provided the Board with the FY26 Proposed Expenditure Budget along with notes detailing specific areas such as enrollment, expenditure decreases and updated revenue estimates. She indicated the changes in the base level funding, additional assistance and Prop 301 funding included in the budget.

After discussion, Director S. Miller made a motion to adopt the Expenditure Budget as presented and to direct the CFO to upload the required materials to the ADE website. Director Wales seconded the motion.

The motion passed unanimously with Director Wales, Director S Miller, Director R. Miller and Director Pennington voting to approve the motion.

- Discuss the Update on the Possible Refunding of the 2014 Bonds (Mesa Guarantor)

Director S. Miller presented the Board with information on the progress, to date, with the possible refunding of the 2014 Bonds, which are guaranteed by Mesa. She explained that after speaking to the underwriter, revisions to ending cash were being looked at and included such things as grants receivable, and recognizing Pre-paid rent as un-restricted cash for Balance Sheet presentation purposes. She went on to say that Ms. Dry had discussed the changes to pre-paid rent with our Audit partner and he agreed to the presentation changes. Ms. Miller told the Board that there were still

additional items to be overcome if we are to consider moving forward with the refunding.

Director Tomasson made a motion to adopt a resolution declaring official intent to reimburse expenditures from proceeds of a future tax-exempt bond borrowing and to enter into an underwriting agreement. Director Waldrop seconded the motion.

The motion passed unanimously with Director Tomasson, Director S. Waldrop, Director Wales, Director S Miller, Director R. Miller and Director Pennington voting to approve the motion.

Director Tomasson asked that a summary of the steps taken be prepared for the Board in order for them to keep abreast of the progress.

○ Discuss Possible QZAB Payment

Director Miller explained to the Board that contact was made with the Trustee regarding the Principal of the QZAB. The Trustee agreed to stop withholding the monthly principal portion of the QZAB, which is \$18,899.00 as requested. This will help NWSM begin to build cash. The \$18,889 will be moved into the school's money market account.

○ Announcements

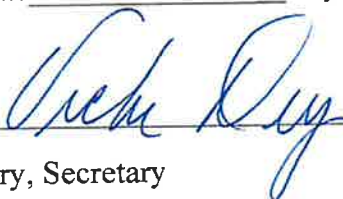
The next Board meeting was scheduled for July 16, 2025 at 4:30 to be held in person at 5399 N. Pima Rd., Scottsdale AZ

○ Adjournment

There being no further business, Director Pennington made a motion to adjourn the meeting. Director Wales seconded the motion.

The motion passed unanimously with Director Wales, Director S Miller, Director R. Miller and Director Pennington voting to approve the motion.

Dated this 11 day of July, 2025



Vicki Dry, Secretary