

MINUTES OF THE PUBLIC MEETING

OF

NOAH WEBSTER SCHOOLS-PIMA

June 28, 2022

Held Virtually

DIRECTORS PRESENT: John Tomasson, BJ Pennington, Teresa Wales, Ronrico Miller

DIRECTORS ABSENT: Sharon Miller

PRESENT BY INVITATION: Vicki Dry, Secretary

A public meeting of the Board of Directors (the "Board") of Noah Webster Schools-Pima, an Arizona non-profit corporation (the "Corporation"), was held virtually at 4:30 P.M. A quorum being present, and the meeting having been duly noticed and called, the meeting was called to order.

- Approval of the Minutes of the May 10, 2022 Board Meeting

The Board reviewed the minutes of the April 26, 2022 Board meeting. Director Tomasson made a motion to approve the minutes as presented. Director Wales seconded the motion.

The motion passed unanimously with Director Tomasson, Director Pennington, Director Wales and Director R. Miller voting to approve.

- Specific Matters to be Considered

- Review and Approve the Proposed State of Arizona Charter School Annual Expenditure Budget

The FY23 Proposed Expenditure Budget was presented to the Board. The CFO explained that forms with the recently approved State Budget numbers were not available from the Auditor General's Office yet but due to statutory requirements, a budget had to be proposed and adopted prior to July 15. The State provided budget forms are using FY22 numbers and because of this we will have to approve a Proposed Budget and adopt a Budget using outdated forms. When the updated forms become available a budget revision will have to be adopted and uploaded to the State.

After discussion, Director Tomasson made a motion to approve the Proposed Budget as presented. Director R. Miller seconded the motion.

The motion passed unanimously with Director Tomasson, Director Pennington, Director Wales and Director R. Miller voting to approve.

- Approval to Change in Check Signing Authority

Ms. Dry informed the Board that Elizabeth Eason was resigning, effective July 15, 2022. Elizabeth had the authority to sign checks for the Operating Account and Revolving Account. She had no transfer or wire authority. It is important to give this authority to another individual not involved in the actual preparation of the checks to ensure a separation of duties and provide additional internal control of cash.

Christina Green is not involved in deposits, receipts, accounts payable or check preparation and she fully understands the school's business and accounting policies and procedures. Therefore, she would be a good candidate to replace Ms. Eason.

After discussion, Director R. Miller made a motion to approve Christina Green as a signer on the Operating and Revolving checking accounts currently at First Interstate Bank (formerly Great Western Bank). Director Tomasson seconded the motion.

The motion passed unanimously with Director Tomasson, Director Pennington, Director Wales and Director R. Miller voting to approve.

- Announcements

There were no announcements. The next Board meeting date was set for 4:30 pm on July 12, 2022.

Adjournment

There being no further business, Director Tomasson made a motion to adjourn the meeting. Director Pennington seconded the motion

The motion to adjourn the meeting at 5:00 pm passed unanimously with Director Tomasson, Director Pennington, Director Wales and Director R. Miller voting to approve.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2022

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Vicki Dry, Secretary